

AGARWAL MAHESWARI & CO.

Chartered Accountants



Limited Review Report on Financial Results of PRIMAX FISCAL SERVICES LIMITED for the quarter ended 30th June, 2024 and the year to date from April 1, 2024 to June 30th, 2024.

To
The Board of Directors
PRIMAX FISCAL SERVICES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of PRIMAX FISCAL SERVICES LIMITED ('the company'), (CIN-L67120WB1991PLC051791) for the quarter ended June 30th, 2024.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

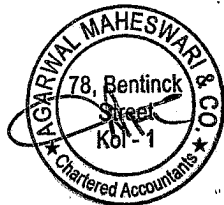
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the other matter.

For AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Reg. No. 314030E

Place: Kolkata

Date: 14/08/2024



(CA Apurva Maheswari)
Partner
M. No. 304538

UDIN: 24304538 BK E F V K 3963

PRIMAX FISCAL SERVICES LIMITED
CIN: L67120WB1991PLC051791
Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2024

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	
I	Income from Operations					
	Interest income	633.06	604.98	568.33		2,377.45
	Dividend income	0.32	1.44	0.27		3.30
	Net gain on fair value changes	53.76	10.79	63.13		169.14
	Total Revenue from Operations	687.14	617.21	631.73		2,549.89
II	Other Income	4.10	4.24	3.00		50.90
III	Total Income (I + II)	691.24	621.45	634.73		2,600.79
IV	Expenses					
	Net loss on fair value changes	-	-	-		-
	Impairment on financial instruments	-	-	-		17.50
	Employee benefits expenses	12.23	13.24	11.46		49.09
	Finance Costs	633.85	592.39	618.45		2,484.50
	Depreciation	1.49	0.51	0.51		2.02
	Other expenses	3.94	(9.08)	42.67		64.49
	Interest Income written back	-	10.00	-		10.00
	Total Expenses	651.51	607.06	673.09		2,627.61
V	Profit Before Tax (III - IV)	39.73	14.39	(38.36)		(26.82)
VI	Tax Expenses:					
	- Current Tax	-	-	-		-
	- Income Tax for Earlier Years	-	(0.87)	-		(0.87)
	- Deferred Tax	-	(19.65)	-		(19.65)
VII	Profit for the Period (V - VI)	39.73	(6.13)	(38.36)		(47.34)
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	(194.66)	1.87		(193.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	20.44	-		20.44
	Total Other Comprehensive Income	-	(174.22)	1.87		(172.72)
IX	Total Comprehensive Income (VII + VIII)	39.73	(180.35)	(36.49)		(220.06)
X	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	413.46	413.46	413.46		413.46
	Earnings Per Share (EPS) (of Rs.10/- each)	0.96	(0.15)	(0.93)		(1.15)
	Basic & Diluted (Amount in Rs.) (not annualised)	0.96	(0.15)	(0.93)		(1.15)

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2024.
- Results for the quarter ended 30th June 2024 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 1st April, 2019.
- Provision for Income Tax and Deferred Tax Asset/Liability, if any, will be made at the end of the year. Also Contingent Provision against standard assets is created/written back at the end of the year.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari & Co.

Chartered Accountants

FRN: 314030E


(CA Apurva Maheswari)

Partner

M.No: 304538

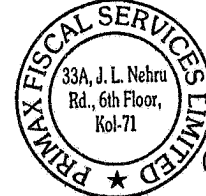
Place : Kolkata

Date : 14.08.2024

UDIN: 24304538 BKEFVK 3963



By order of the Board
For PRIMAX FISCAL SERVICES LIMITED




DEBASHREE DAS
(Managing Director)
DIN: 10375212